

**SUMMARY OF MINUTES OF MEETING OF BOARD OF DIRECTORS OF
WELLESLEY HOMEOWNER'S ASSOCIATION**

February 7, 2011

Present were all directors, the secretary, the treasurer, and the former president.

The treasurer provided a year-end "Budget to Actual" financial statement reflecting cash on hand as of December 31, 2010, of \$35,846. However, he pointed out that that figure includes \$9,350 in insurance proceeds, which has since been used to have the wall at the subdivision entrance rebuilt.

The board discussed possible successor to Jeff Sikes, whose term as president has ended. The board will urge Carla Stalvey to assume the position.

The board intends to replace the former "keypad" system for gaining access to the pool and various options (a keypad system, a "keycard" system, or a metal key system) were discussed.

The board voted to combine the Beautification Committee and the Events and Activities Committee. The board liaison with the Beautification, Events, and Activities Committee will be Tina Holley. Scott Tiemeyer will serve as the board liaison with the Communications Committee. There will be two co-liaisons with the Issues, Concerns, and Compliance Committee, Angie Cothorn and Amy Shelton. (That committee will make a recommendation to the board at its next meeting regarding whether the Corporation will follow the compliance procedure adopted at the May 13, 2008, meeting, or the procedure adopted at the August 23, 2010, meeting.) The board liaison with the Planning and Finance Committee will be Russ Crerar. At Russ's suggestion, he and other members of the board plan to make door-to-door visits to homeowners to gather information such as contact information and information regarding homeowner interests, expertise, and concerns.

Before the board takes a position on the building of a sidewalk connecting Wellesley, through Greenbriar Cove, to the Wolftever Greenway, it will investigate the location of the easement, the feelings of the homeowners on either side of the easement, the manner in which the subdivision could be connected to the greenway, and the source of the funding for the work. The Planning and Finance Committee will assume primary responsibility for obtaining that information.

The board directed the treasurer to make two adjustments to the 2011 budget so as to reconcile it with the amount of total expenditures authorized by the membership at the annual meeting.