

**SUMMARY OF MINUTES OF MEETING OF BOARD OF DIRECTORS OF
WELLESLEY HOMEOWNER'S ASSOCIATION**

May 3, 2010

Present were Greg Bohannon, Carla Stalvey, Tina Holley, and Denise Parman, constituting a quorum. Also present were all officers.

The president reported that lot no. 97 has been cleaned up, and that the erosion of the creek running under Wellesley Drive near Chaucer Terrace has been corrected by the City of Collegedale. Pool entry codes have been assigned to all homeowners who are current in the payment of their assessments and late fees, and the codes will be distributed this week with the monthly newsletter. The pool house and furniture have been cleaned, and the pool is ready to open on May 8. The president also reported that the street light on Wellesley Drive that was damaged by a motor vehicle has now been repaired, at no charge to the Association. The board voted to issue only two late-fee-only invoices each year, with the second one including a statement that this will be the last invoice but that no pool entry code will be issued until the late fees are paid. The treasurer reported that the Association made expenditures in April totaling \$413 (plus utilities paid by bank draft) and had receipts that month totaling \$2,580, so that the Association presently has on hand approximately \$38,000. All but one initiation fee have been paid, and the 2010 assessment has been paid or waived with respect to approximately 91% of the homes in the subdivision.

In the absence of the board liaison with the Issues, Concerns, and Compliance Committee, the president reported that the camper on Wiltshire Drive has been moved, but that the parking problem at the intersection of Wiltshire and Wellesley Drives continues. In the latter regard, the president will ask Joe Salamone to contact the City of Collegedale for assistance.

The board liaison with the Planning and Finance Committee, Greg Bohannon, reported that, when the water in the pool house was turned on for the summer, a number of plumbing problems were apparent, requiring the repair or replacement of the main valve, the pressure reducer, a faucet, the water fountain, and the shower at a cost of \$595. With those problems resolved, the construction company will come out this week to work on a number of issues at the pool house (including painting the floor, installing anti-skid strips, installing baseboards, and repairing a roof leak over the men's room). Greg and Steve Parman will decide on a date for the project of repairing the corner of the parking lot under which erosion is occurring. The board voted by e-mail not to purchase additional pool furniture at this time, due to the plumbing expense.

The next newsletter will call for one or more volunteers to oversee maintenance issues under Greg Bohannon's supervision. The creation of a committee to review proposed plans and enforce architectural covenants will be discussed at the next annual membership meeting. Finally, the board elected Carla Stalvey as Assistant Secretary, to perform the services of the Association's Secretary when Steve Beckham is unable to do so.