

**SUMMARY OF MINUTES OF MEETING OF BOARD OF DIRECTORS OF
WELLESLEY HOMEOWNER'S ASSOCIATION**

July 8, 2008

Four members of the board of directors (Bruce Franks, Scott Tiemeyer, Steve Parman, and Amy Shelton) and all three officers were present at the meeting, which was conducted at the home of Steve and Connie Beckham.

The treasurer furnished the board with a financial report, indicating that the Association has spent about \$5,500 this year (through June 30), while approximately \$15,800 is budgeted for the year. As of June 30, the Association had about \$20,000 in cash.

The treasurer's report indicates that all but four members have paid their 2008 assessment. The president will also attempt to collect the initiation fee and (pro-rated) 2008 dues from Susan and Harold Dingman, whose status has changed from "builder" to "homeowner" with respect to Lot No. 91. Also, an additional homeowner in Phase III has paid both the initiation fee and (pro-rated) 2008 dues, and a new homeowner purchasing a property in Phase II from a builder has paid (pro-rated) 2008 dues. Regarding the 2007 assessment, all but two homeowners' dues have been paid or written off. The president will send letters to neighborhood builders in an attempt to correct a misimpression held by some (such as Doug Hamilton) that home buyers only need to pay the initiation fee (rather than both the initiation fee and annual dues) and a misimpression held by some (such as James Goodwin) that the 2008 annual dues are \$200 (rather than the actual \$250 assessment).

The president reported that Mike Butler is temporarily incapacitated. The board looks forward to Mike's return to active service to the Association. The Beautification Committee is in the process of posting a warning that members not turn off the motion-activated floodlights. That committee is also considering another work day (probably a half-day). The Communications Committee hopes to have the next issue of the newsletter and the neighborhood directory ready for distribution within the next two to three weeks. The Events and Activities Committee is planning a back-to-school cookout for mid-August. The Issues, Concerns, and Compliance Committee received authorization to send a letter to homeowners on Salisbury Lane, asking them that a recreational vehicle not be parked in the driveway as that is prohibited by the restrictive covenants. The board also voted to add another pool rule, prohibiting cooking in the pool area.